

MARKET AT A GLANCE

Thursday, 19 December 2024



Indices Update

Indices	Rate	% Chg
Dow Jones	42326.87	-2.58
Shanghai	3355.90	-0.78
Sensex	80182.2	-0.18
MSCI Asia Pacific	183.873	-0.06

Currencies

Currencies	Rate	% Chg
USDINR	84.867	-0.04
EURUSD	1.0375	0.22
USDJPY	154.73	-0.05
Dollar Index	108.096	0.06

International Market Rates

Commodities	Rate	% Chg
Gold (\$/oz)	2614.30	-1.00
Silver (\$/oz)	29.77	-2.29
NYMEX Crude Oil (\$/bbl)	70.19	-0.55
NYMEX NG (\$/mmbtu)	3.418	1.30
COMEX Copper (\$/Lbs)	4.082	-1.29
LME NICKEL (\$/T)	15508	-0.90
LME LEAD (\$/T)	1972	-0.55
LME ZINC (\$/T)	2512	-0.67
LME ALUMINIUM (\$/T)	2245	-0.43

Expected Opening In MCX

Commodities	Rate	% Chg
Gold mini	75948	-0.22
Silver mini	88264	-2.42
Crude oil	5952	-1.08
Natural Gas	290.6	1.55
Copper	803.46	-0.62
Nickel	1870.00	0.50
Lead	177.62	-0.07
Zinc	279.79	-0.82
Aluminium	240.67	-0.59

Intraday Technical Outlook

Instruments	Technical Commentary	Outlook
Gold LBMA Spot	Choppy with mild weakness is likely while prices stay below \$2600.	↔
Silver LBMA Spot	Expect to continue the weak momentum as long a prices stay below \$30.	↔
Crude Oil NYMEX	Choppy trades inside \$71-67 remains on the cards and breaking any sides would suggest fresh directions.	↔
MCX	Technical Commentary	Outlook
Gold KG Feb	As long as prices stay below Rs 77000 there are chances of weak bias to continue the day.	↔
Silver KG Mar	While below Rs 90000 momentum mostly on the weaker side.	↔
Crude Oil Jan	Intraday resistance is seen at Rs 6000 which needs to be cleared for further rallies.	↔
Natural Gas Dec	If the support of Rs 280 hold downside, expect mild positive bias for the day.	↔
Copper Dec	Choppy with mild negative bias expected while prices stay below Rs 820.	↔
Nickel Dec	Nil volume trades expected.	↔
ZincM Dec	Further selloffs expected only below Rs 280. Inability to break the same may see recovery rallies.	↔
LeadM Dec	While prices stay below Rs 180 intraday sentiment mostly downbeat.	↔
AluminiumM Dec	A direct break below Rs 240 may see extension of selling pressure. If not, recovery upticks expected.	↔

MCX TECHNICAL LEVELS

	COMMODITY	S1	S2	S3	Pivot	R1	R2	R3
BULLION	GOLD FEB5	76480	76306	76048	76738	76912	77170	77344
	GOLDM JAN5	75929	75743	75475	76197	76383	76651	76837
	GOLD GUINEA DEC4	61587	61404	61159	61832	62015	62260	62443
	SILVER MAR5	89989	89598	89124	90463	90854	91328	91719
	SILVERM FEB5	90067	89681	89220	90528	90914	91375	91761
	SILVER MIC FEB5	91893	91516	91074	92335	92712	93154	93531
BASE METALS	COPPER DEC4	804.7	800.9	797.9	807.6	811.4	814.4	818.2
	COPPER JAN5	807.7	803.3	800.2	810.9	815.3	818.4	822.8
	LEAD DEC4	177.0	176.3	175.3	178.0	178.8	179.8	180.5
	LEAD JAN5	178.3	177.2	176.2	179.3	180.3	181.3	182.4
	ZINC DEC4	280.5	278.8	277.4	281.9	283.5	284.9	286.6
	ZINC JAN5	279.9	278.8	277.6	281.1	282.2	283.4	284.5
	ALUMINIUM DEC4	241.4	240.8	239.8	242.4	243.1	244.1	244.7
ENERGY	ALUMINIUM JAN5	239.3	238.6	237.6	240.2	240.9	241.9	242.6
	NATURALGAS DEC4	275.4	264.5	256.1	283.8	294.7	303.1	314.0
INDICES	CRUDE OIL JAN5	5953	5890	5835	6008	6071	6126	6189
	MCX BULLDEX	18763	18747	18733	18777	18793	18807	18823

GLOBAL BENCHMARKS

NYMEX/COMEX	100 GOLD DEC24	2571.2	2552.3	2514.3	2609.2	2628.1	2666.1	2685.0
	SILVR 5000 DEC24	30.32	30.20	30.12	30.41	30.53	30.61	30.73
	LIGHT CRUDE JAN5	69.53	69.07	68.14	70.46	70.92	71.85	72.31
	NAT GAS JAN25	3.33	3.26	3.20	3.39	3.46	3.52	3.59
	HG COPPER DEC24	4.02	4.00	3.95	4.06	4.09	4.13	4.16
LME	ZINC	2847	2891	2794	2944	2899	2996	2952
	LEAD	2100	2021	2072	2049	2127	2076	2155
	ALUMINIUM	2490	2497	2467	2520	2513	2543	2536

BULLISH  BEARISH  MLD BULLISH  MILD BEARISH  +RANGE BOUND  - RANGE BOUND 

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